



Update
for SFPUC
Citizens' Advisory Committee
Power Subcommittee

February 2, 2016



Photo Courtesy of Flickr CC © Franco Folini

CleanPowerSF Update

- GM Locked in Supply Pricing with Signed Confirms
- Final Program Financial Projections Show Improvement over 1/12
- Key Milestones: On track for service to customers beginning May 1



Base Case Sources & Uses v.1/13



OPERATIONS v. 1/13

\$s in millions

	FYE 2016 (May- June)	FYE 2017	FYE 2018	FYE 2019	FYE 2020	FYE 2021
SOURCES						
Electricity Sales Revenue	0.4	28.3	35.3	36.3	37.4	38.5
Hetch Hetchy Loan	8.0	-	-	-	-	-
Total Sources	\$ 8.4	\$ 28.3	\$ 35.3	\$ 36.3	\$ 37.4	\$ 38.5

USES

Energy Supply	1.7	19.5	21.8	22.3	25.3	26.5
Operating Costs	0.7	5.4	5.8	5.9	6.0	6.6
Deposit to Operating Reserve	5.9	1.1	0.0	0.0	0.0	0.0
Reserves and Repayments:						
Contingency/Rate Stabilization Reserve	-	1.5	4.2	0.0	0.0	0.0
Hetch Hetchy Loan Repayment	-	0.8	2.0	2.0	2.0	1.3
SuperGreen Programs/Projects	0.0	0.1	0.2	0.1	0.1	0.1
Add'l Reserve for Growth, Discounts, Etc	0.0	0.0	1.3	6.0	4.0	4.1
Total Uses	\$ 8.4	\$ 28.3	\$ 35.3	\$ 36.3	\$ 37.4	\$ 38.5

16%

RESERVE BALANCES (CUMULATIVE)

Operating Reserve	5.9	7.0	7.0	7.0	7.0	7.0
Contingency/Rate Stabilization Reserve	0.0	1.5	5.8	5.8	5.8	5.8
Add'l Reserve for Growth, Discounts, Etc.	0.0	0.0	1.3	7.3	11.3	15.4
Total	5.9	8.5	14.1	20.1	24.1	28.2

Contract Negotiation Complete

Negotiated with pool of bidders

- Leverage competition
- Maintain flexibility

Announcing who we signed with soon...



Schedule of Key Milestones

Meeting Date	Issues to be Addressed / Actions to be Taken
10/13/2015	CleanPowerSF Workshop: Overview of program risk analysis and business plan components Power supply contracting approvals strategy Overall implementation schedule
10/27/2015	Commission approval of supplier pool and conditional authorization to negotiate and execute contracts
10/27/2015	Board legislation introduced to conditionally authorize SFPUC to negotiate and execute supply contracts
11/10/2015	Presentation of draft CleanPowerSF business plan, risk assessment and business practice policies
12/8/2015	Presentation of final CleanPowerSF business plan Update on status of power supply contract negotiations Commission adoption of CleanPowerSF business practice policies Commission authorizes General Manager to finalize CleanPowerSF schedule of rates Commission authorizes General Manager to execute a Letter of Credit [if needed]
12/8/2015, 12/16/2015	Board and Mayor authorize SFPUC to negotiate and execute supply contracts
1/1/2016	PG&E's 2016 electric rates go into effect
1/12/2016	General Manager presents results of power supply contracting and rates process
1/12/2016 - 1/13/2016	General Manager executes master contracts with authorized pool of bidders
1/13/2016	Best and Final Offer Execution of power supply confirmation(s)
1/29/2016	CleanPowerSF issues 1 st statutory program notification to Phase 1 customers
4/1/2016	Beginning of PG&E service cut-over period [30-days]
5/1/2016	Service begins to CleanPowerSF customers



Enroll in CleanPowerSF today at cleanpowersf.org



San Francisco
Water Power Sewer
Services of the San Francisco Public Utilities Commission

SFPUC CAC Power Subcommittee
February 2, 2016